From: Peter F. Cerchiara II

To: Public Hearing;

CC:

Subject: WALMART MONOPOLY AND ANTITRUST PLAYER

Date: Friday, April 07, 2006 7:39:15 PM

Attachments:

The pluralistic society we value and in which we live requires that the diverse interest of both the minority and majority be allowed and supported. As the players in capitalism, one being Walmart, move to concentrate and centralize more and more power in the hands of a few, the values and ethics of our government of democracy which was founded on individual freedom and opportunity for all continue to move precariously closer to extinction. That comtemplation is very scary for me and for our posterity.

Anti trust regulations I believe are all about making sure that monopolistic institutions/businesses are never allowed to gain too much control in an industry. Well, Walmart has continue to show that its interests and behavior is all about monopoly and the elimination of any competition. Their interest has been demonstrated also to gain enough power in each market place to dictate to labor, any other competitors and the local economy what the living and labor standards will be according to Walmart. They would have every sector of the economy if allowed to garner the power become subservient to their controls on price, labor wages, etc. No one organization, no matter how good they may claim to be at any one point in time, be given that much power.

Growth and development of America through education, healthcare, and continued development of the infrastructure, for all is essential to a vibrant, hard working, and intelligent population. Please do not allow this organization to abandon its responsibilities in these areas as they have done in the past by giving them the opportunity to run over the banking industry as well. If Walmart is allow to gain control over the banking industry, there is clear evidence that they, along with other monoplistic institutions, such as, healthcare insurers, will discard large portions of Americans into what I believe will become indentured servitude so that these organizations can create a greater and greater underclass. In the case of health care it will be those individuals who are currently ill and have no

coverage. With Walmart it will be those people who Walmart and only Walmart determine are worthy of development. For sure it will not be a competitor in any business they are in.

Instead of supporting and raising up the underserved or those who would like the freedom and opportunities to have their own businesses etc., Walmart infiltrating banking would further push this Country and a growing segment of the population into poverty and servitude to Walmart in additional ways it is not already working toward today.